



# The rise of economic inequality

Contributions from the history  
of the social sciences

Italian Association for the History  
of Economic Thought (AISPE)

XVI Conference

Alma Mater Studiorum, Università di Bologna  
Dipartimento di Scienze Politiche e Sociali  
Palazzo Hercolani, Strada Maggiore 45  
Bologna, 11-13 April 2019



ALMA MATER STUDIORUM  
UNIVERSITÀ DI BOLOGNA  
DIPARTIMENTO DI SCIENZE POLITICHE E SOCIALI



ASSOCIAZIONE ITALIANA PER LA STORIA DEL PENSIERO ECONOMICO



## **GENERAL PROGRAM**

### **THURSDAY, APRIL 11 PALAZZO HERCOLANI, STRADA MAGGIORE 45**

10.30	Coffee and registration
11.00-12.30	Plenary session I [Pier Francesco Asso, John Davis]
12.30-14.00	Lunch
14.00-16.00	Parallel Sessions 1
16.00-16.15	Coffee break
16.15-17.45	Parallel Sessions 2
18.00-19.00	Plenary session II [Robert H. Wade]
19.00-20.00	Welcome toast

Thursday dinner on your own

### **FRIDAY, APRIL 12 PALAZZO HERCOLANI, STRADA MAGGIORE 45**

09.00-11.00	Parallel sessions 3
11.00-11.30	Coffee break
11.30-13.00	Parallel sessions 4
13.00-14.00	Lunch
14.00-15:15	Plenary session III [Roundtable]
15.30-17.30	Parallel sessions 5
20.00	Conference dinner

### **SATURDAY, APRIL 13 [PIAZZA SCARAVILLI 1-2, BOLOGNA, AULA 1]**

09.30-11.30	Aispe members' meeting
-------------	------------------------

## SESSIONS PROGRAM

### PARALLEL SESSIONS 1

#### 1.A—SOCIAL AND POLITICAL DIMENSIONS OF INEQUALITY

CHAIR: DIETER BÖGENHOLD

Rosa Mulé

*The political economy of income inequality. Actors, institutions and outcomes* (Discussant: Maria Adamopoulou)

Anna Soci

*Inequality and democracy* (Discussant: Rosa Mulé)

Maria Adamopoulou

*Moving inequalities: everyday socio-economic pressures in postwar Greece and the decision to emigrate* (Discussant: Anna Soci)

#### 1.B—INEQUALITY IN THE HISTORY OF ECONOMIC THOUGHT

CHAIR: GIANFRANCO TUSSET

Alfredo Félix Blanco

*On economic inequality and schools of economic thought* (Discussant: Gianfranco Tuset)

Luca Andreoni

*The “economic utility” of the Jews and inequality in the age of “philosemitic mercantilism”: the example of Simone Luzzatto (Venice, XVII century)* (Discussant: : Alfredo Félix Blanco)

#### 1.C—TRADE AND INEQUALITY

CHAIR: MIREK TOBIÁŠ HOŠMAN

Enrico Bellino and Saverio M. Fratini

*Absolute advantages, capital mobility and desertification* (Discussant: Jorge Turmo Arnal)

Eyüp Özveren and Emre Özçelik

*Karl Polanyi and the international inequality thesis* (Discussant: Enrico Bellino)

Ivo Maes and Ilaria Pasotti

*Triffin’s contribution to the IMF monetary approach to the balance of payments* (Discussant: Eyüp Özveren)

Jorge Turmo Arnal

*The effects of the accession of China to WTO on inequality in developed countries* (Discussant: Ivo Maes)

## **1.D—CAPITALISM AND INEQUALITY: FROM MARX TO SRAFFA**

CHAIR: CLAUDIA SUNNA

Ted Winslow

*Marx and Keynes on the capitalist distribution of income as “Dialectical”* (Discussant: Stefano Zambelli)

Cosma Orsi

*No one should have less: James E. Meade’s social dividend* (Discussant: Ted Winslow)

Massimo Di Matteo

*Employment and equilibrium: Pigou’s first (comprehensive) answer to Keynes* (Discussant: Cosma Orsi)

Stefano Zambelli

*Sraffa on the monetary theory of distribution and inequality* (Discussant: Massimo Di Matteo)

## **1.E—RURAL ECONOMICS AND INNOVATION: HISTORICAL EXPLORATIONS**

CHAIR: SEBASTIANO NEROZZI

Simona Pisanelli

*Rivoluzioni e controrivoluzioni agricole. Verso il paradigma dell’agroecologia* (Discussant: Sebastiano Nerozzi)

Francesco Musotti

*Forme di mercato, progresso tecnico e dinamiche reddituali: il problema agricolo secondo Sylos Labini* (Discussant: Simona Pisanelli)

## **PARALLEL SESSIONS 2**

### **2.A—ECONOMICS IN FASCIST ITALY**

CHAIR: MASSIMO AUGELLO

Fabrizio Bientinesi

*A bias for bias? The impact of a non-democratic regime as shown by Italian international trade debate experience* (Discussant: Daniela Giaconi)

Luca Michelini

*Le riviste del neo-liberismo fascista: “La Vita Italiana” e “Lo Stato”* (Discussant: Fabrizio Bientinesi)

Daniela Giaconi

*Il processo di epurazione di Benvenuto Griziotti* (Discussant: Luca Michelini)

## **2.B—SOCIAL DIMENSIONS OF INEQUALITY**

CHAIR: MASSIMO DI MATTEO

Marco Albertini and Gabriele Ballarino

*Ties that bind. The relation between social class and earnings, income and wealth inequality during the last four decades* (discussant: Dieter Bögenhold)

Guido Tortorella Esposito and Carmen Vita

*Alcune riflessioni sul ruolo dell'istruzione quale fattore di sviluppo e di equità sociale* (discussant: Marco Albertini)

Dieter Bögenhold and Muhammad Yorga Permana

*Inequalities and the middle classes. Do the middle classes disappear in times of digitalization?* (discussant: Carmen Vita)

## **2.C—THE ECONOMICS OF INEQUALITY TODAY: ATKINSON AND PIKETTY**

CHAIR: ANNA SOCI

Francesco Poggi

*Disuguaglianza. Che cosa si può fare? Il contributo di Sir Anthony Barnes Atkinson* (Discussant: Giorgio Gattei)

Gianmarco Oro

*Disuguaglianza e conflitto politico in Thomas Piketty* (Discussant: Francesco Poggi)

Giorgio Gattei

*Per aggredire la maldistribuzione del reddito: tutte le variabili (anche implicite) di Thomas Piketty* (Discussant: Gianmarco Oro)

## **2.D—IS INEQUALITY BAD?**

CHAIR: TED WINSLOW

Manuela Mosca and Eugenio Somaini

*The Italian marginalists in defense of inequality* (Discussant: Ivo Maes)

Ivo Maes

*Triffin's formative years, marked by the Great Depression* (Discussant: Eugenio Somaini)

### PARALLEL SESSIONS 3

#### 3.A—REVISITING DEVELOPMENT: ECONOMIC FORCES, SUSTAINABILITY AND EMPOWERMENT

CHAIR: CLAUDIA ROTONDI

Gianni Vaggi

*Sustainable reproduction. Some contributions by classical political economy* (Discussant: Stefano Spalletti)

Davide Gualerzi

*Economic Forces and Empowerment* (Discussant: Gianni Vaggi)

Claudia Sunna

*Economia dello sviluppo e politiche di intervento nel Mezzogiorno: un'analisi dei fondi strutturali* (Discussant: Davide Gualerzi)

Stefano Spalletti

*Circular Economy promotes Low Inequality? Epistemological and Historical Perspectives* (Discussant: Claudia Sunna)

#### 3.B—CAPITALISM AND INEQUALITY IN THE MODERN ERA

CHAIR: FABRIZIO BIENTINESI

Klemens Kaps and Kolja Lichy

*How to link the "jealousy of trade" to social and spatial equilibrium? Habsburg Cameralists on equality, redistribution and economic development in the XVII and XVIII centuries* (Discussant: Luigi Alonzi)

Luigi Alonzi

*Capitalism and anti-semitism in the XIX century* (Discussant: Marco E. L. Guidi)

Marco E. L. Guidi

*Translations as devices. Persuasion and social pedagogy at the origins of the translation of economic texts* (Discussant: Klemens Kaps)

#### 3.C—INEQUALITY IN EUROPE

CHAIR: COSMA ORSI

Nurlan Jahangirli

*Evolution of inequality throughout industrial revolutions: can European welfare states absorb the challenges of the "third and fourth shock"?* (Discussant: Antonio Magliulo)

Michael Chletsos and Anna Saiti

*Does the welfare state decrease income inequalities? Evidence from European countries* (Discussant: Nurlan Jahangirli)

Fabio Masini

*A lost chance to tackle inequality: the failure of the Delors' White Paper* (Discussant: Anna Saiti)

Antonio Magliulo

*Keynes e Mises. Due alternative visioni dell'Europa* (Discussant: Fabio Masini)

### **3.D— ITALIAN ECONOMIC THOUGHT: THEORIES AND INSTITUTIONS**

CHAIR: MATTIA GRANATA

Francesco Cattabriga

*Economisti e Pci: uno sguardo agli anni settanta del XX secolo* (Discussant: Alessandro Morselli)

Luca Sandonà

*An intellectual boost for Italy's Europeanization: the influence of think-tanks Arel and Nomisma (1978-1993)* (Discussant: Francesco Cattabriga)

Nicolò Giangrande

*Unions and the Italian economic decline: the CGIL's analysis and its policy implications (1992-2013)* (Discussant: Luca Sandonà)

Alessandro Morselli

*Crisi e disuguaglianze. Una rivisitazione dell'economia delle convenzioni* (Discussant: Nicolò Giangrande)

### **3.E—WAGES, INEQUALITY AND SOCIAL MOBILITY IN HISTORY: INSIGHTS FROM ITALY AND SPAIN**

CHAIR: VERA ZAMAGNI

Maria Gómez-León and Giacomo Gabbuti

*Wage inequality in Italy (1900-1950): An approach from dynamic social tables* (Discussant: Miguel Artola Blanco)

Miguel Artola Blanco

*Reassessing the Kuznets' curve in Spain: new evidence on top wage incomes (1860-1940)* (Discussant: Maria Gómez-León)

Giacomo Gabbuti

*When Gatsby meets the Leopard. The long debate on social mobility in Italy* (Discussant: Vera Zamagni)

Inigo Calvo-Sotomayor, Paul Hoyt-O'Connor, Ricardo Aguado, Massimo Cermelli

*The Basque Socioeconomic Model: A Lonergan perspective* (Discussant: G. Gabbuti)



## PARALLEL SESSIONS 4

### 4.A—STOREP SESSION: FRACTURE AND INTEGRATION IN ECONOMICS. METHODOLOGICAL PERSPECTIVES AND LESSONS FROM THE HISTORY OF ECONOMIC THOUGHT

CHAIR: PAOLO PAESANI

Ariel Dvoskin and Paolo Trabucchi

*Capital, competition and equilibrium. Value and Capital and the foundations of the neowalrasian approach* (Discussant: Angela Ambrosino)

Attilio Trezzini and Daria Pignalosa

*The normal degree of capacity utilization: the history of an ambiguous concept* (Discussant: Paolo Trabucchi)

Angela Ambrosino, Mario Cedrini, and John B. Davis

*Unity of science and disunity of economics* (Discussant: Daria Pignalosa)

### 4.B—DISUGUAGLIANZA E COOPERAZIONE: TEORIE, PRATICHE E CASI DI STUDIO

CHAIR: FLAVIO DELBONO

Antonio Zanotti

*La cooperazione come strumento di emancipazione delle classi lavoratrici nel pensiero degli economisti inglesi del XIX secolo* (Discussant: Salvatore Monni)

Tito Menzani

*L'impresa cooperativa e la civiltà del benessere. Un approccio storico-economico per il caso dell'Emilia Romagna* (Discussant: Antonio Zanotti)

Salvatore Monni

*Democrazia e sviluppo. Il ruolo delle imprese cooperative* (Discussant: Tito Menzani)

### 4.C—THE INNER WORKING OF CAPITALISM AND INEQUALITY

CHAIR: GIORGIO GATTEI

Sergio Destefanis, Roberto Iorio, Giuseppe Mastromatteo

*Why modern capitalism generates rising economic inequality?* (Discussant: Marco Veronese Passarella)

Michail Moatsos

*Monte Carlo and global inequality since 1820: an all-encompassing approach* (Discussant: Roberto Iorio)

Emilio Carnevali, Matteo Deleidi, Riccardo Pariboni and Marco Veronese Passarella

*SFC dynamic models: features, limitations and developments* (Discussant: Michail Moatsos)

#### **4.D—THE ITALIAN INEQUALITY PROBLEM IN HISTORICAL PERSPECTIVE**

CHAIR: ROSA MULÉ

Ilaria Pasotti

*Il “paradosso delle aree sottosviluppate”: la visione di Raffaele Mattioli sul problema della diseguaglianza nello sviluppo tra i paesi (1949-1969)* (Discussant: Elvira Martini)

Marco Santillo and Andrea Marino

*The issue of inequality and socio-economic gaps in modern Italian history* (Discussant: Ilaria Pasotti)

Elvira Martini and Carmen Vita

*Il dualismo di genere tra luoghi comuni e mezze verità* (Discussant: Marco Santillo)

#### **4.E—CAPITALISM, THE MARKET AND INEQUALITY**

CHAIR: ALFREDO FÉLIX BLANCO

Federica Nalli

*Reading the market as mutual benefits: a comparison of two perspectives* (Discussant: Rima Hawi)

Miguel-Angel Galindo-Martín, María Soledad Castaño, and María Teresa Mendez Picazo

*Inequality, economic growth and entrepreneurial activity* (Discussant: Federica Nalli)

Rima Hawi

*“Justice as fairness” or capitalism? Controversies that led John Rawls finally to break his silence* (Discussant: Mirek Tobiáš Hošman)

#### **PARALLEL SESSIONS 5**

##### **5.A—DISUGUAGLIANZA, COOPERAZIONE E SUSSIDIARIETÀ**

CHAIR: TITO MENZANI

Stefano Figuera and Andrea Pacella

*Solidarietà e sussidiarietà nel dibattito economico in Italia tra XIX e XX secolo* (Discussant: Barbara Costa)

Isabella Frescura

*Dal Mutuo soccorso al Movimento cooperativo: il pensiero e l'azione di Luigi Sturzo nella Sicilia di fine Ottocento e inizi Novecento* (Discussant: Stefano Figuera)

Barbara Costa

*La diseguaglianza economica: spunti di ricerca dall'Archivio storico di Intesa Sanpaolo* (Discussant: Isabella Frescura)

## **5.B—FRANCESCA DUCHINI SESSION: WOMEN IN THE HISTORY OF ECONOMICS AND SOCIAL SCIENCES**

CHAIR: DANIELA PARISI

Vera Negri Zamagni

*Rivoluzioni industriali e lavoro delle donne: quali cambiamenti?* (Discussant: Cristina Marcuzzo)

Carlotta Cossutta

*Alle origini del movimento femminista: Mary Wollstonecraft* (Discussant: Vera Negri Zamagni)

Elena Laurenzi e Manuela Mosca

*Harriet Lathrop Dunham - Etta de Viti de Marco (1864-1939): Un'attivista americana nell'Italia liberale* (Discussant: Carlotta Cossutta)

Cristina Marcuzzo

*Joan V. Robinson: economista eterodossa* (Discussant: Manuela Mosca)

## **5.C—LATIN AMERICAN INEQUALITY IN HISTORICAL PERSPECTIVE**

CHAIR: MICHAEL CHLETSOS

Carolina Vicario

*Human capital and wealth distribution in an old regime economy. Montevideo and its surroundings, 1750-1855* (Discussant: Rodrigo Costa De Andrade)

Marc Morgan and Pedro H. G. F. Souza

*Distributing Growth in a Context of Late-Development: New Evidence on Long-Run Inequality in Brazil (1926-2016)* (Discussant: Carolina Vicario)

Rodrigo Costa de Andrade

*The links between the ECLAC school and the post colonial studies: two contributions from the global south to inequality inquiry* (Discussant: Marc Morgan)

## **5.D—LIBERAL THOUGHT AND INEQUALITY**

CHAIR: GIACOMO GABBUTI

Alberto Giordano

*Una ricetta liberale contro le diseguaglianze economiche: Luigi Einaudi, la "Terza Via" e l'uguaglianza nei punti di partenza* (Discussant: Gianfranco Tusset)

Gabriele Serafini

*Karl R. Popper e la teoria delle disuguaglianze di Marx* (Discussant: Alberto Giordano)

Mario Pomini

*Dalla periferia al centro. Il problema della diseguaglianza nella tradizione neoclassica della crescita economica* (Discussant: Gabriele Serafini)

Gianfranco Tusset

*The Pareto law: the Italian debate in the first half of the twentieth century* (Discussant: Mario Pomini)

## **5.E—INEQUALITY AND THE ROLE OF THE STATE**

CHAIR: ANTONIO MAGLIULO

Hector Bahamonde and Mart Trasberg

*Inclusive institutions, unequal outcomes: democracy, state infrastructural power and global inequality, 1970-2015* (Discussant: Joachim De Paoli)

Claudia Rotondi, Marco Bonaglia and Tianhua Gao

*Inequality in China from 1978 to the “New Era”: which policies to tackle the problem?* (Discussant: Hector Bahamonde)

Guglielmo Forges Davanzati

*Income inequalities, public debt, and social cohesion* (Discussant: Claudia Rotondi)

Joachim De Paoli

*Imposta progressiva e disuguaglianze sociali: gli sviluppi di Clément Colson* (Discussant: Guglielmo Forges Davanzati)

## **SCIENTIFIC COMMITTEE**

Michele Alacevich, Chair (University of Bologna)

Massimo Augello (University of Pisa)

Fabrizio Bientinesi (University of Pisa)

Raffaella Gherardi (University of Bologna)

Daniela Giannetti (University of Bologna)

Mirek Tobiáš Hošman (Masaryk University)

Antonio Magliulo (University of International Studies of Rome)

Manuela Mosca (University of Salento)

Sebastiano Nerozzi (Catholic University of Milan)

Gianfranco Tusset (University of Padua)

Loris Zanatta (University of Bologna)

## **ORGANIZING COMMITTEE**

Michele Alacevich, Mirek Tobiáš Hošman, Manuela Mosca, Sebastiano Nerozzi, Gianfranco Tusset

Conference website: [www.aispe.eu](http://www.aispe.eu)

The organizing committee thanks Farmacia ai Colli, Piazza di Porta Castiglione 15, Bologna

